

Kendal Operating Affiliates Selected Financial Information

Fiscal year ending	The Admiral at the Lake 12/31/21	Collington 12/31/21	Kendal at Hanover 12/31/21	Kendal at Ithaca 12/31/21	Kendal at Lexington 12/31/21	Kendal at Oberlin 12/31/21	Kendal-Crosslands Communities 12/31/21	Kendal on Hudson 12/31/21	Lathrop Communities 12/31/2021	Barclay Friends 12/31/2021	Kendal at Home 12/31/2021	Kendal Northern Ohio 12/31/2021
Total Assets	<u>\$147,764,124</u>	<u>\$86,284,958</u>	<u>\$202,821,277</u>	<u>\$114,291,883</u>	<u>\$110,623,438</u>	<u>\$128,343,682</u>	<u>\$254,475,918</u>	<u>\$201,830,109</u>	<u>\$20,361,385</u>	<u>\$57,772,015</u>	<u>\$7,966,910</u>	<u>\$2,145,604</u>
Total Liabilities	281,413,661	114,287,992	138,712,579	100,573,438	93,134,898	65,791,604	147,529,922	210,099,827	45,530,963	22,217,930	14,029,718	2,010,668
Net Assets												
Without Donor Restrictions	(145,295,786)	(33,068,991)	51,074,108	11,838,140	15,397,271	56,216,038	82,371,109	(8,269,718)	(25,781,306)	32,978,597	(6,122,408)	128,779
With Donor Restrictions	11,646,249	5,065,957	13,034,590	1,880,305	2,091,269	6,336,040	24,574,887	0	611,728	2,575,488	59,600	6,157
Total Net Assets	(133,649,537)	(28,003,034)	64,108,698	13,718,445	17,488,540	62,552,078	106,945,996	(8,269,718)	(25,169,578)	35,554,085	(6,062,808)	134,936
Total Liabilities and Net Assets	<u>\$147,764,124</u>	<u>\$86,284,958</u>	<u>\$202,821,277</u>	<u>\$114,291,883</u>	<u>\$110,623,438</u>	<u>\$128,343,682</u>	<u>\$254,475,918</u>	<u>\$201,830,109</u>	<u>\$20,361,385</u>	<u>\$57,772,015</u>	<u>\$7,966,910</u>	<u>\$2,145,604</u>
OPERATING SUMMARY												
Total Income	22,175,585	29,143,164	32,135,027	27,327,303	21,469,988	24,503,196	58,402,021	36,166,198	6,501,399	16,134,601	5,315,228	188,366
Total Expense	<u>29,612,061</u>	<u>29,583,540</u>	<u>29,908,755</u>	<u>26,936,631</u>	<u>17,998,644</u>	<u>20,314,957</u>	<u>58,636,042</u>	<u>33,804,296</u>	<u>6,998,001</u>	<u>16,462,001</u>	<u>6,472,179</u>	<u>105,067</u>
Gain (Loss) from Operations	(7,436,476)	(440,376)	2,226,272	390,672	3,471,344	4,188,239	(234,021)	2,361,902	(496,602)	(327,400)	(1,156,951)	83,299
Realized Gain (Loss) on Sale of Investments	14,412	537,362	82,767	209,891	888,656	1,903,081	3,368,609	(248,074)	0	0	173,762	0
Unrealized Gain (Loss) on Investments	(97,899)	696,352	4,333,443	(880,690)	(187,121)	3,997,322	4,475,730	221,942	141,801	142,576	407,694	0
Change in Value of Interest Rate Swap/Caps	0	0	1,367,773	0	0	170,098	108,000	0	0	962,588	0	0
Change in Obligation to Provide Future Services	2,679,207	0	0	0	0	0	0	0	0	0	0	0
Unrestricted Contributions	301,118	239,757	405,961	0	11,789	37,976	111,681	0	153,326	160,274	7,749	0
Assets Released from Restriction for Capital	0	0	0	8,799	77,239	83,438	0	0	0	497	0	0
Gain (Loss) on Property, Plant and Equipment	0	0	(16,282)	12,055	(4,493)	0	0	0	0	0	0	0
Loss on discontinuation of project	0	0	(1,398,527)	0	0	0	0	0	0	0	0	0
Loss from early retirement of debt	0	0	0	0	0	(859,859)	0	0	0	0	0	0
Other	<u>1,819,112</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(15,175)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Incr (Decr) in Net Assets without Donor Restrictions	<u>\$(2,720,526)</u>	<u>\$1,033,095</u>	<u>\$7,001,407</u>	<u>\$(259,273)</u>	<u>\$4,257,414</u>	<u>\$9,520,295</u>	<u>\$7,814,824</u>	<u>\$2,335,770</u>	<u>\$(201,475)</u>	<u>\$938,535</u>	<u>\$(567,746)</u>	<u>\$83,299</u>